

### Investment Objective

The fund aims to preserve and maximize the value of pension contributions through investing from a diversified portfolio. The Portfolio generally aims to achieve positive returns through investing in Sharia Compliant assets.

For further information regarding the investment objective, please refer to MRPS Statement of Investment Principles (SOIP) formed by MPAO investment Committee and published on MPAO website.

### Current Investment Policy

To invest in:

Cash and Cash Equivalents (CCE)

1. To invest in assets that are advised by competent national Sharia bodies to be Sharia compliant and which are expected to include investment in Accounts in Maldives currency at banks in the Maldives licensed by the Maldives Monetary Authority

2. Sharia Compliant Treasury Bills issued by Maldives Monetary Authority

Growth Assets (GA)

3. Sukuks listed on the Maldives Stock Exchange

### Risks

Investments involve risks. Members in this portfolio are subject to default risk, market risk and valuation risk.

Risks are mitigated through careful asset allocation and portfolio rebalancing. The investment returns on pension contribution depends on the performance of the investment environment that the pension assets are invested in.

### Administration & Regulation

Fund is currently managed by the in-house Finance and Fund Management Division of MPAO. The fund is subject to an annual administration fee, chargeable on a month basis. The current administration fee is 0.9% p.a on member balances.

All MRPS Portfolios are regulated by the Pension Supervision Department of the CMDA

### Applicability

This is the portfolio for those who have opted for Sharia compliant investments, until the age of retirement. At retirement the portfolio balance is transferred to Sharia Conservative Portfolio.

**Disclaimer:** This publication is for information purposes only and nothing herein should be construed as investment recommendation or advice. The NAV based prices and any dividends/returns hereon are dependent on forces and factors affecting the capital market. These may go up and down based on market conditions. Past performance is not necessarily indicative of future results. The members are advised in their own interest to carefully read through the contents of the document and in particular the Investment Policies. For updated information please visit [www.pension.gov.mv](http://www.pension.gov.mv) or contact MPAO at 1441.

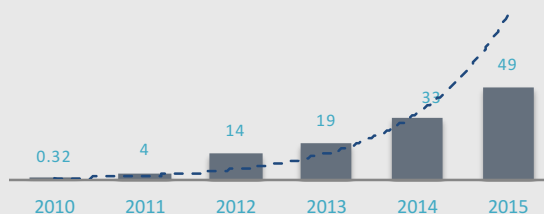
### Accounting and Valuation

Fund Inception	13-Jun-2010
Start-up Price	100
Current Price	105.98
Fund Basis	Utilised

	One Year	Two year	Inception
Average Returns	2.92%	1.87%	1.17%

### Historical Performance

Net Asset Value (millions, MVR)



### Target Asset Allocations

