

MPAO FINANCIAL LITERACY PROGRAM RESEARCH ESSAY COMPETITION

*"My Model for Creating a Sustainable
Pension System in Maldives"*



BACKGROUND

In recent years, financial education has become an important complement to market conduct and prudential regulation and improving individual financial behaviors as a long term policy objective for many transition economies such as Maldives in driving financial market development. As a key stakeholder in the financial sector development, MPAO believes that a financially educated public can significantly drive financial sector sophistication and innovation by reducing information asymmetry and through improved financial decision making.

The goal of the MPAO's financial literacy program is to raise awareness and instigate a discussion on topics related to savings and long term investments, with a particular focus on retirement security and pensions.

As part of this program, MPAO would like to invite interested individuals to submit high quality research essays in English on designated themes each year. The two best research essays will be published in daily newspapers and in MPAO's Bi-annual Bulletin in the following year. Preference will be given to the essays, which presents new ideas and arguments in their interaction

THEME FOR 2015

“My Model for Creating a Sustainable Pension System in Maldives”



TARGET AUDIENCE

The Competition is open to Diploma, Bachelor and Master Degree level students of all higher educational institutions in Maldives. Staff of MPAO and their immediate family members cannot take part in this competition

ASSESSMENT CRITERIA

All essays will be assessed by panel of consisting of experts both from MPAO and other relevant parties. The judging panel will select the best three submissions and a presentation is to be made to the judges. All the essays will be assessed in 100 score point system according to the criteria mentioned below and submissions scoring 70 or more will be shortlisted. The best two submissions will be selected based on the presentations.

The final score will be decided as the product of scores for each criteria multiplied by relevant criteria ratio:

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| A. New or interesting idea | (35 marks) |
| B. Review of local and international literature | (25 marks) |
| C. Analysis and discussion | (20 marks) |
| D. Presentation of facts and figures | (10 marks) |
| E. Correct structure and language | (10 marks) |

SUBMISSION RULES

- ▶ Participants must be Maldivian nationals.
- ▶ Essays should be submitted electronically in English to info@pension.gov.mv with "MPAO Research Essay Competition 2015" in the subject line
- ▶ Length of the essay should be 20-30 pages
- ▶ All the essays submitted must be structured according to the format prescribed in page 3
- ▶ All the materials must be properly referenced in Harvard format and a list of all literature referenced must be given at the end of the essay.
- ▶ Submissions can be made individually or as a group not exceeding 3 members. Group members cannot submit separate individual essays.
- ▶ Essays, as well as completed Application form, scanned National ID card copy must be submitted before 15th December 2015 1600hrs.



THE AWARDS



MPAO will inform the award-winners about the competition results by phone and e-mail

MPAO FINANCIAL LITERACY RESEARCH ESSAY COMPETITION PRESENTATION FORMAT

1. Title of the Essay
2. Content Page
3. Abstract
4. Introduction
5. Background and literature review
6. Proposed Model / Ideas
7. Supporting analysis and discussions
8. Conclusion
9. References

